



**VIGNAN'S**  
Foundation for Science, Technology & Research  
(Deemed to be University)  
-Estd. u/s 3 of UGC Act 1956



## **MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding, entered into on 13.09.2019 between the **Mohan Spintex India Ltd.** principal place of business at Vijayawada, Andhra Pradesh- 520 004 and the academic partner "**Vignan's Foundation for Science, Technology and Research** (Deemed to be University)"; referred as "VFSTR", principal place of business at "VFSTR, Vadlamudi, Guntur Dist. – 522 213, Andhra Pradesh, INDIA".

### **1. Introduction**

#### **About Mohan Spintex India Ltd**

Founded in 2005 with just 14,400 spindles in Andhra Pradesh, India, Mohan, today, is a global player with over 120,000 spindles and state-of-the-art manufacturing facilities across multiple locations. With a turnover of over 500 crores, achieved in a remarkably short time, Mohan has a capacity to produce over 2,500 tons of quality yarn and 15, 00,000 meters of cloth per month. The company is among India's leading manufacturers and exporters of textile products and is ranked #2 in the state of Andhra Pradesh. Mohan's portfolio includes 100% Cotton Compact, Combed, Carded, Open End, Ply yarn, Fabric & Bed linens.

#### **About VFSTR:**

Vignan's Foundation for Science, Technology and Research (Deemed to be University) located in Guntur (Dist.) of Andhra Pradesh is a NAAC "A" graded University under sec 3 of UGC Act 1956 and is the flagship institution of Vignan Group. The University has recently been ranked at 88th position among 3300 odd Engineering Institutions in the country who participated in the survey conducted under the aegis of National Institutional Ranking Framework (NIRE) by the Ministry of HRD, Govt. of India.

The University located in a 50-acre campus in a green and eco-friendly environment of Vadlamudi Village was awarded University status in 2008 and has evolved from the erstwhile Vignan's Engineering College, established in 1997. Supported by the Vignan Group consisting of 40 Institutions, which is serving the educational needs of about 44,000 students in both Andhra Pradesh and Telangana, VFSTRU is making giant strides in the right direction through implementation of various good practices in all areas of academic pursuit.

  
HEAD

Department of Chemical Engineering  
**VIGNAN'S FOUNDATION**

**FOR SCIENCE, TECHNOLOGY AND RESEARCH**  
(Declared to be Deemed University U/S 3 of UGC Act 1956)  
**VADLAMUDI-522 213, A.P. INDIA**



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Right from the inception, every activity is made student-centric and quality conscious towards realizing the vision of transforming the students of this region into globally accepted, socially conscious, emotionally balanced and psychologically strong professionals. The University conducts 19 UG, 22 Ph.D. Programs in diverse fields of Engineering and Technology. The institution has four Centers of Excellence and twelve Research Centers in frontier areas of Science and Technology; Besides we have international Collaboration Programs with USA, UK, Canada, Korea, France, Japan and Singapore. A total of 5323 students are presently pursuing their studies in the University both at the UG, PG and Ph.D level.

The University has recently been awarded as one of the Technical Skill Development Institution (TSDI) in Andhra Pradesh by AP Skill Development Corporation in Collaboration with M/s. SIEMENS. TSDI was launched on 02.02.2017 by Prof. Ghanta Subba Rao, Special Secretary to Government, Skill Development and Ex. Officio Secretary to the Hon'ble Chief Minister of Andhra Pradesh.

## II. Objectives and terms of Collaboration

- Industrial Training
- In plant training
- Technical resource support
- Industry may depute its personnel as visiting faculty at VFSTR University to teach any of the regular course or specialized topics.
- VFSTR and INDUSTRY shall make provisions to share their respective important R&D facilities in order to promote academic and research interaction in the areas of cooperation.
- Internship for students
- Students chosen for Interns should be in good standing at their school or university
- Generally, Interns must be able to work full-time during the entire period of the allotted defined work tour / period.
- Interns must make good progress (completion of all academic requirements as stipulated by the governing academic body) toward the completion of his/her degree between work tours. Academic progress of interns is subject to periodic review by the academic partner.

*Ramesh*  
HEAD

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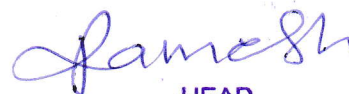
- If a student accepts an employment position with another employer while on intern period, the student's employment opportunity with Mohan Spintex India Ltd may be terminated after completion of Internship period.
- Students must familiarize themselves with Mohan Spintex India Ltd policies. Failure to adhere to policies while on tour as a intern may result in termination of internship.
- The Students are responsible to follow all safety norms as prescribed by the company.
- The Company is not responsible in case of any incident occurs at work place due to the negligence /violation of safety rules by the student.
- Once the list of selected students is communicated and accepted, no changes will be accepted or replaced from the selected list. The company's selection is final for 6 months internship period.

### III. Liability

- Each party takes reasonable care and precaution in fulfilling the spirit of this MOU. No other liabilities are applicable unless explicitly agreed before in writing by the authorized persons.

### IV. Term and Termination of this Memorandum of Understanding

- This Memorandum of Understanding shall last for the initial period of 3 years from the Effective Date unless extended in writing one month prior to date of expiry.
- Either party is free to withdraw at any time during the initial period with prior written notice to the other party of its intention to withdraw. During that year, both parties will endeavour to address and correct the concern of the party who wishes to withdraw. If those efforts are not successful, this Memorandum of Understanding will terminate when the 3 month notice period expires.



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## V. Amendments

Amendments to this Memorandum of Understanding may be proposed, either by the undersigned or their successors, and shall become effective only if agreed to, in writing, by the undersigned or their successors.

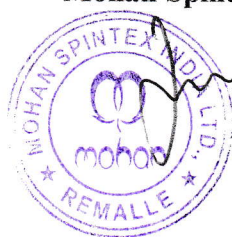
## VI. General

- This Memorandum of Understanding is and will be available for disclosure to the general public.
- This Memorandum of Understanding is an agreement between both parties and does not create or confer any right or benefit on any other person or party, private or public.
- The Parties are and shall remain independent contractors and nothing herein shall be construed to create a partnership, agency, joint venture, or teaming agreement between the Parties. Nothing herein shall be construed as implying that either party's employees are employees of the other.
- A determination that any term of this Memorandum of Understanding is invalid for any reason shall not affect the validity of the remaining terms of the Memorandum of Understanding.
- This Memorandum of Understanding constitutes the entire agreement between the Parties and supersedes all prior agreements and understandings, whether oral or written.

Agreed to:

For

**Mohan Spintex India Ltd**



PRESIDENT

For

**VFSTR**

HEAD

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